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FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Deno David J.						2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [ BLMN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 2202 NORTH WEST SHORE BLVD SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 02/19/2020									X Officer (give title Other (specify below)  CEO				
(Street) TAMPA FL 33607					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)	n Dori	Vatio	,o S	oour.	itios Ac	auirod D	Nic.	nosod o	f or D	onofic	sially.	Owned				
1. Title of Security (Instr. 3)				2. Transact Date (Month/Day		n	2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transaction Code (Instr.					or	5. Amoun Securities Beneficia Owned Fo	s lly ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code V	,	Amount	(A) or (D)		Reported Transacti (Instr. 3 a		on(s)			(Instr. 4)
Common	Stock			02/1	9/2020				М		6,458	1)	A \$0		49,	188	D		
Common	Stock			02/1					F		1,535			23.05		653		D	
									juired, Dis s, options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Transa Code (		Deri Secu Acqu or D of (D	umber of vative urities uired (A) isposed o) (Instr. and 5)	6. Date Exer Expiration D (Month/Day/	ate		7. Title a of Secur Underly Derivati (Instr. 3	ities ng /e Secur		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amor or Numl of Sh	ber		Following Reported Transact (Instr. 4)			
Restricted Stock Units	\$0.0 <sup>(3)</sup>	02/19/2020			M			6,458 <sup>(4)</sup>	(5)		(6)	Commo	6,4	158	\$0	12,91	7	D	
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(7)		(6)	Commo	102,	,775		102,77	75	D	
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(8)		(6)	Commo	13,	745		13,74	5	D	
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(9)		(6)	Commo	12,	158		12,15	8	D	
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(10)		(6)	Commo	6,0	68		6,068	3	D	
Stock Option (right to buy)	\$20.62								(11)	0	)4/01/2029	Commo Stock	270	,758		270,75	58	D	
Stock Option (right to buy)	\$21.29								(12)	0	02/19/2029	Commo Stock	50,	345		50,34	5	D	
Stock Option (right to buy)	\$24.1								(13)	0	02/23/2028	Commo Stock	42,	917		42,91	7	D	
Stock Option (right to buy)	\$17.27								(14)	0	02/24/2027	Commo Stock	57,	921		57,92	1	D	
Stock Option (right to buy)	\$17.15								(15)	0	)2/25/2026	Commo: Stock	56,	577		56,57	7	D	
Stock Option (right to	\$25.36								(16)	0	02/26/2025	Commo	55,	760		55,76	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$25.32							(17)	02/27/2024	Common Stock	58,800		58,800	D	
Stock Option (right to buy)	\$17.4							(18)	02/26/2023	Common Stock	72,551		72,551	D	
Stock Option (right to buy)	\$14.58							(19)	05/07/2022	Common Stock	132,084		132,084	D	

## **Explanation of Responses:**

- 1. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.
- 2. These shares were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- 3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- 4. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.
- 5. On February 19, 2019, these restricted stock units were granted in the original amount of 19,375, which vest in three equal annual installments. with a final vesting in 2022.
- 6. This field is not applicable.
- 7. On April 1, 2019, these restricted stock units were granted in the original amount of 102,775, which vest in three equal annual installments, with a final vesting in 2022.
- 8. On February 23, 2018, these restricted stock units were granted in the original amount of 18,326, which yest in four equal annual installments, with a final yesting in 2022.
- 9. On February 24, 2017, these restricted stock units were granted in the original amount of 24,315, which vest in four equal annual installments, with a final vesting in 2021.
- 10. On February 25, 2016, these restricted stock units were granted in the original amount of 24,269, which vest in four equal annual installments, with a final vesting in 2020.
- 11. On April 1, 2019, these stock options were granted in the original amount of 270,758, which vest in three equal annual installments, with a final vesting in 2022.
- 12. On February 19, 2019, these stock options were granted in the original amount of 50,345, which vest in three equal annual installments, with a final vesting in 2022. 13. On February 23, 2018, these stock options were granted in the original amount of 42,917, which vest in four equal annual installments, with a final vesting in 2022.
- 14. On February 24, 2017, these stock options were granted in the original amount of 57,921, which vest in four equal annual installments, with a final vesting in 2021.
- 15. On February 25, 2016, these stock options were granted in the original amount of 56,577, which vest in four equal annual installments, with a final vesting of 2020.
- 16. On February 26, 2015, these stock options were granted in the original amount of 55,760, which vest in four equal annual installments, with a final vesting in 2019.
- 17. On February 27, 2014, these stock options were granted in the original amount of 58,880, which vest in four equal annual installments, with a final vesting in 2018.
- 18. On February 26, 2013, these stock options were granted in the original amount of 72,551, which vest in four equal annual installments, with a final vesting in 2017.
- 19. On May 17, 2012, these stock options were granted in the original amount of 400,000, which vest in five equal annual installments, with a final vesting in 2017.

## Remarks:

/s/ Kelly Lefferts, Attorney in 02/21/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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