

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Scarlett Gregg</u> (Last) (First) (Middle) <u>2202 N. WEST SHORE BLVD.</u> (Street) <u>TAMPA</u> <u>FL</u> <u>33607</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Bloomin' Brands, Inc.</u> [<u>BLMN</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP&Pres. Outback Steakhouse</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/29/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/29/2018		M		42,056 ⁽¹⁾	A	\$17.8	46,595	D	
Common Stock	03/29/2018		S		45,846 ⁽¹⁾	D	\$24.23 ⁽²⁾	749	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$17.8	03/29/2018		M			42,056 ⁽¹⁾	(3)	03/01/2026	Common Stock	42,056	\$0	0	D	
Restricted Stock Units	\$0.0 ⁽⁴⁾							(5)	(6)	Common Stock	15,789		15,789	D	
Restricted Stock Units	\$0.0 ⁽⁴⁾							(7)	(6)	Common Stock	15,150		15,150	D	
Restricted Stock Units	\$0.0 ⁽⁴⁾							(8)	(6)	Common Stock	18,750		18,750	D	
Restricted Stock Units	\$0.0 ⁽⁴⁾							(9)	(6)	Common Stock	7,281		7,281	D	
Restricted Stock Units	\$0.0 ⁽⁴⁾							(10)	(6)	Common Stock	6,250		6,250	D	
Stock Option (right to buy)	\$24.1							(11)	02/23/2028	Common Stock	36,974		36,974	D	
Stock Option (right to buy)	\$17.27							(12)	02/24/2027	Common Stock	36,090		36,090	D	
Stock Option (right to buy)	\$17.96							(13)	08/01/2026	Common Stock	100,000		100,000	D	
Stock Option (right to buy)	\$17.15							(14)	02/25/2026	Common Stock	16,973		16,973	D	
Stock Option (right to buy)	\$24.14							(15)	04/01/2025	Common Stock	100,000		100,000	D	
Stock Option (right to buy)	\$25.36							(16)	02/26/2025	Common Stock	14,706		14,706	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$25.32							(3)	02/27/2024	Common Stock	12,166		12,166	D	
Stock Option (right to buy)	\$18.73							(3)	02/01/2023	Common Stock	75,000		75,000	D	

Explanation of Responses:

1. This transaction was effected by the reporting person pursuant to a Rule 10b5-1 trading plan that was entered into on February 26, 2018.
2. Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$24.070 to \$24.430. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
3. These stock options are fully vested.
4. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
5. These restricted stock units, in the original grant amount of 15,789, will begin vesting in four equal annual installments on February 23, 2019.
6. This field is not applicable.
7. These restricted stock units, in the original grant amount of 20,200, began vesting in four equal annual installments on February 24, 2018.
8. These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
9. These restricted stock units, in the original grant amount of 14,562, began vesting in four equal annual installments on February 25, 2017.
10. These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on March 12, 2016.
11. These stock options, in the original grant amount of 36,974 will begin vesting in four equal annual installments on February 23, 2019.
12. These stock options, in the original grant amount of 48,119, began vesting in four equal annual installments on February 24, 2018.
13. These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
14. These stock options, in the original grant amount of 33,946, began vesting in four equal annual installments on February 25, 2017.
15. These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on March 12, 2016.
16. These stock options, in the original grant amount of 14,706, began vesting in four equal annual installments on February 26, 2016.

Remarks:

/s/ Kelly Lefferts, as Attorney-in-Fact

04/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.