FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| TO ADOVI GOOD I TI GOTHA | 2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|---|--|--------------------------------------|---|--|---|--|---------------|--|--|--|--|--|--|--|--|
| (Last) (First) (Middle) 3. Date of Earliest Transaction (Middle) 02/24/2017 2202 NORTH WEST SHORE BLVD | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2017 | | | | | | | | pecify | | | | | | |
| SUITE 500 4. If Amendment, Date of Origina | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) TAMPA FL 33607 | | | | | | | | | n rting | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, | Disp | osed of, | or Ben | eficial | y Owned | l | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | 4. Securitie Disposed C and 5) | | Securitie Benefici Owned | eneficially wned | | Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | | |
| Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | | | | | | |
| Common Stock 02/25/2017 M | | 3,771 | A | \$0 | 317 | 7,488 | | D | | | | | | | |
| Common Stock 02/25/2017 F | | 1,232 | D | \$0 | 316 | 316,256 | | D | | | | | | | |
| Common Stock 02/26/2017 A | | 1,463(1) | A | \$17.0 | | 317,719 | | D | | | | | | | |
| Common Stock 02/26/2017 F | | 478(2) | D | \$17.0 | | 317,241 | | D | | | | | | | |
| Common Stock 02/27/2017 A | | 1,693(1) | A | \$17.2 | _ | 318,934 | | D | | | | | | | |
| Common Stock 02/27/2017 F | | 542(2) | D | \$17.2 | | 318,392 | | D | | | | | | | |
| Table II - Derivative Securities Acquired, D (e.g., puts, calls, warrants, options | | | | | vned | | | | | | | | | | |
| Derivative Conversion Date Execution Date, Transaction of Derivative Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s lly | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| Code V (A) (D) Exercisa | | Expiration Date | 1 | Amount or Number of Shares | | (Instr. 4) | | | | | | | | | |
| Restricted Stock Units \$0.0 02/24/2017 A 12,594 (3) | | (4) | Common Stock | 12,594 | \$0 | 12,594 | 4 | D | | | | | | | |
| Restricted Stock Units \$0.0 02/25/2017 M 3,771 (5) | | (4) | Common Stock | 3,771 | \$0 | 11,314 | 4 | D | | | | | | | |
| Stock Option (right to buy) \$17.27 02/24/2017 A 30,000 (6) | | 02/24/2027 | Common Stock | 30,000 | \$0 | 30,000 | D | D | | | | | | | |
| Stock Option (right to buy) \$17.15 (7) | | 02/25/2026 | Common Stock | 35,165 | | 35,165 | 5 | D | | | | | | | |
| Stock Option (right to buy) \$25.36 (8) | | 02/26/2025 | Common Stock | 24,510 | | 24,510 | 0 | D | | | | | | | |
| Stock Option (right to buy) \$25.32 (9) | | 02/27/2024 | Common Stock | 24,331 | | 24,33 | 1 | D | | | | | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---|---|--|-----|--|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (right to buy) | \$17.4 | | | | | | | (10) | 02/26/2023 | Common Stock | 30,229 | | 30,229 | D | |
| Stock Option (right to buy) | \$10.03 | | | | | | | (11) | 12/09/2021 | Common Stock | 134,250 | | 134,250 | D | |
| Stock Option (right to buy) | \$6.5 | | | | | | | (12) | 04/06/2020 | Common Stock | 19,810 | | 19,810 | D | |

Explanation of Responses:

- 1. Represents shares of common stock acquired upon vesting of certain performance-based share units as a result of achievement of performance goals.
- 2. These shares were withheld by the issuer to pay for the applicable withholding tax due upon vesting of certain performance-based share units.
- 3. These restricted stock units, in the original grant amount of 12,594, will begin vesting in four equal annual installments on February 24, 2018.
- 4. This field is not applicable.
- 5. These restricted stock units, in the original grant amount of 15,085, began vesting in four equal annual installments on February 25, 2017.
- 6. These stock options, in the original grant amount of 30,000, will begin vesting in four equal annual installments on February 24, 2018.
- 7. These stock options, in the original grant amount of 35,165, began vesting in four equal annual installments on February 25, 2017.
- 8. These stock options, in the original grant amount of 24,510, began vesting in four equal annual installments on February 26, 2016.
- 9. These stock options, in the original grant amount of 24,331, began vesting in four equal annual installments on February 27, 2015.
- 10. These stock options, in the original grant amount of 30,229, began vesting in four equal annual installments on February 26, 2014.
- 11. These stock options are fully vested.
- 12. These stock options are replacement stock options and are fully vested.

Remarks:

/s/ Kelly Lefferts, as Attorney- 02/28/2017 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.