

Bloomin' Brands, Inc. Completes Sale of Roy's Restaurants

TAMPA, Fla., Jan. 27, 2015 /PRNewswire/-- Bloomin' Brands, Inc. (NASDAQ: BLMN) closed the previously announced sale of Roy's to United Ohana, LLC, an affiliate of Sunil Dharod's SSCP Management Inc.

As of January 26, 2015, United Ohana owns and operates all interests in the Roy's concept previously-owned by Bloomin' Brands. Dharod, President and Chief Executive Officer of Apple Texas and Apple Houston, is the owner and operator of 69 Applebee's restaurants in Texas.

Lazard acted as the exclusive financial advisor to Bloomin' Brands on the sale of Roy's.

About Bloomin' Brands, Inc.

Bloomin' Brands, Inc. is one of the largest casual dining restaurant companies in the world with a portfolio of leading, differentiated restaurant concepts. The Company has four founder-inspired brands: Outback Steakhouse, Carrabba's Italian Grill, Bonefish Grill and Fleming's Prime Steakhouse and Wine Bar. The Company owns and operates approximately 1,500 restaurants in 48 states, Puerto Rico, Guam and 20 countries, some of which are franchise locations. For more information, please visit bloominbrands.com.

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