FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Deno David J.                          |  |  |      |           |                                   | 2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN] |                   |     |  |       |                  |  |             |       | 5. Relationship of Reporting Person(s) to Issue<br>(Check all applicable)  Director 10% Owne |   |  |  |  |
|--|--|--|------|-----------|-----------------------------------|--|-------------------|-----|--|-------|------------------|--|-------------|-------|--|---|--|--|--|
| (Last) (First) (Middle) 2202 NORTH WEST SHORE BLVD                               |  |  |      |           |                                   | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2012              |                   |     |  |       |                  |  |             |       | A bel  |   |  | pelow)   |  |
| (Street) TAMPA (City)  | eet)<br>MPA FL 33607   |  |      |           |                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |                   |     |  |       |                  |  |             |       | ne)<br>X For<br>For  | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |      |           |                                   |  |                   |     |  |       |                  |  |             |       |  |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)                   |  |  |      |           |                                   | Execution Date,  |                   |     | Transaction Dispose Code (Instr. and 5)                  |       |                  | rities Acquired (<br>ed Of (D) (Instr.   |             |       | Secu<br>Ben<br>Own   | mount of<br>irities<br>eficially<br>ed<br>owing   | 6. Owner<br>Form: Di<br>(D) or<br>Indirect<br>(Instr. 4) | rect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |  |  |      |           |                                   |  |                   |     | Code   | v     | Amount           |  | A) or<br>D) | Price | Rep  | orted<br>saction(s)<br>r. 3 and 4)  | (111501.4)   |  | (111501. 4)  |
| Common   | 012  |  | P    |           | 2,500(1)                          |  | A                 | \$1 | 1  | 2,500 | D                |  |             |       |  |   |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |           |                                   |  |                   |     |  |       |                  |  |             |       |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ative Conversion Date Execution Date if any  |  |      | ion Date, | 4.<br>Transaction<br>Code (Instr. |  | 1 1               |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |       |                  | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |             | ount  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)                                       | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                                | Owne<br>Form<br>Direc<br>or Ind<br>(I) (In<br>4)         | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  | Co   |  | Code | v         | (A)                               | (D)  | Date<br>Exercisab |     | xpiration<br>Date  | Title | Nur<br>of<br>Sha | nber<br>res  |             |       |  |   |  |  |  |

## Explanation of Responses:

1. These shares were purchased pursuant to Bloomin' Brands, Inc.'s Directed Share Program upon the closing of its initial public offering of common stock.

/s/ Kelly Lefferts

08/13/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.