

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
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1. Name and Address of Reporting Person* <u>Lefferts Kelly</u> (Last) (First) (Middle) <u>2202 N. WEST SHORE BLVD</u> <u>SUITE 500</u> (Street) <u>TAMPA</u> <u>FL</u> <u>33607</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Bloomin' Brands, Inc. [BLMN]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/24/2020</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Chief Legal Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2020		M		4,303 ⁽¹⁾	A	\$0	28,160	D	
Common Stock	02/24/2020		F		1,173 ⁽²⁾	D	\$22.93	26,987	D	
Common Stock	02/24/2020		M		862 ⁽³⁾	A	\$0	27,849	D	
Common Stock	02/24/2020		F		203 ⁽⁴⁾	D	\$22.93	27,646	D	
Common Stock	02/25/2020		M		856 ⁽³⁾	A	\$0	28,502	D	
Common Stock	02/25/2020		F		207 ⁽⁴⁾	D	\$21.5	28,295	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Restricted Stock Units	\$0.0 ⁽⁵⁾	02/24/2020		M		862 ⁽⁶⁾	(7)	(8)	Common Stock	862	\$0	862	D
Restricted Stock Units	\$0.0 ⁽⁵⁾	02/25/2020		M		856 ⁽⁶⁾	(9)	(8)	Common Stock	856	\$0	0	D

Explanation of Responses:

1. Represents shares of common stock acquired upon vesting of certain performance-based share units as a result of achievement of performance goals.
2. These shares were withheld by the issuer to pay for the applicable withholding tax due upon vesting of certain performance-based share units.
3. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.
4. These shares were withheld by the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
5. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
6. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.
7. On February 24, 2017, these restricted stock units were granted in the original amount of 3,447, which vest in four equal annual installments, with a final vesting in 2021.
8. This field is not applicable.
9. On February 25, 2016, these restricted stock units were granted in the original amount of 3,423, which vest in four equal annual installments, with a final vesting in 2020.

Remarks:

/s/ Kelly Lefferts 02/26/2020
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.