FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ОМВ	APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Lefferts Kelly</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Bloomin' Brands, Inc. [ BLMN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) below)  EVP, Chief Legal Officer					
(Last) (First) (Middle) 2202 N. WEST SHORE BLVD SUITE 500					02	3. Date of Earliest Transaction (Month/Day/Year) 02/19/2020														
(Street) TAMPA FL 33607				_	If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					on				
(City)	(S	tate)	(Zip)																	
1. Title of	Security (Ins		ole I - No	n-Deriv		_	2A. De	emed	3.	Dis	4. Securi	ties Acqu	ired (A)	or	y Owned				7. Nature	
Date				Date (Month/	Day/Ye	ear)	Execution Date, if any (Month/Day/Year)		Code (	Code (Instr.					Beneficially (D		(D) o	r Indirect str. 4)	of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or Pi	rice	Transaction(s) (Instr. 3 and 4)				(113411 4)	
Common				_		/2020		M		-	934 <sup>(1)</sup> A		\$0	23,668		D				
Common	Stock		Table II		9/202			^	F F	\	277 <sup>(2</sup>			23.05	Į	391		D		
			Table II -	(e.g., p	outs,	cal	lls, w	arrant	s, optior	15, (	converti	ble se	curition	es)	Owned					
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date,		ransaction Code (Instr		n of		6. Date Exercisabl Expiration Date (Month/Day/Year)		7. Title and A of Securities Underlying Derivative S (Instr. 3 and			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				•	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or	ount nber res						
Restricted Stock Units	\$0.0 <sup>(3)</sup>	02/19/2020			M			934 <sup>(4)</sup>	(5)		(6)	Commo Stock	n 9	34	\$0	1,868	3	D		
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(7)		(6)	Commo Stock	<sup>n</sup> 40,	000		40,000	0	D		
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(8)		(6)	Commo Stock	n 1,8	327		1,827		D		
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(9)		(6)	Commo Stock	n 1,7	724	1,724		ļ	D		
Restricted Stock Units	\$0.0 <sup>(3)</sup>								(10)		(6)	Commo Stock	n 8	56		856		D		
Stock Option (right to buy)	\$21.29								(11)		02/19/2029	Commo Stock	n 7,2	281		7,281		D		
Stock Option (right to buy)	\$24.1								(12)		)2/23/2028	Commo Stock	<sup>n</sup> 5,7	703		5,703	3	D		
Stock Option (right to buy)	\$17.27								(13)		)2/24/2027	Commo Stock	n 8,2	210		8,210	)	D		
Stock Option (right to buy)	\$17.15								(14)		)2/25/2026	Commo Stock	<sup>n</sup> 7,9	979		7,979	)	D		
Stock Option (right to	\$25.36								(15)		02/26/2025	Commo Stock	n 4,2	200		4,200		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$25.32							(16)	02/27/2024	Common Stock	3,407		3,407	D	
Stock Option (right to buy)	\$17.4							(17)	02/26/2023	Common Stock	6,287		6,287	D	

## **Explanation of Responses:**

- 1. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.
- 2. These shares of common stock were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- 3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- 4. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.
- 5. On February 19, 2019, these restricted stock units were granted in the original amount of 2,802, which vest in three equal annual installments, with a final vesting in 2022.
- 6. This field is not applicable.
- 7. On June 1, 2019, these restricted stock units were granted in the original amount of 40,000, which vest in three equal annual installments, with a final vesting in 2022.
- 8. On February 23, 2018, these restricted stock units were granted in the original amount of 2,436, which vest in four equal annual installments, with a final vesting in 2022.
- 9. On February 24, 2017, these restricted stock units were granted in the original amount of 3,447, which vest in four equal annual installments, with a final vesting in 2021.
- 10. On February 25, 2016, these restricted stock units were granted in the original amount of 3,423, which vest in four equal annual installments, with a final vesting in 2020.
- 11. On February 19. 2019, these stock options were granted in the original amount of 7,281, which vest in three equal annual installments, with a final vesting in 2022.
- 12. On February 23, 2018, these stock options were granted in the original amount of 5,703, which vest in four equal annual installments, with a final vesting in 2022.
- 13. On February 24, 2017, these stock options were granted in the original amount of 8,210, which vest in four equal annual installments, with a final vesting in 2021.
- 14. On February 25, 2016, these stock options were granted in the original amount of 7,979, which vest in four equal annual installments, with a final vesting in 2020.
- 15. On February 26, 2015, these stock options were granted in the original amount of 4,200, which vest in four equal annual installments, with a final vesting in 2019.
- 16. On February 27, 2014, these stock options were granted in the original amount of 3,407, which vest in four equal annual installments, with a final vesting in 2018.
- 17. On February 26, 2013, these stock options were granted in the original amount of 6,287, which vest in four equal annual installments, with a final vesting in 2017.

## Remarks:

<u>/s/ Kelly Lefferts</u> <u>02/21/2020</u>

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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