## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

0.5

Estimated average burden

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PACE DAVID</u>						2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2014									r (give title )		Other (s below)		
2202 NO	ORTH WES	T SHORE BLVI	C											EVP	& Chief R	lesource	e Office	r	
SUITE 500						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	(Street)														X Form filed by One Reporting Person				
TAMPA													Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																		
		Tab	le I - N	lon-Deriv	vative 3	Sec	urities	s Ac	quired, I	Disp	osed o	of, or Be	neficia	Ily Owne	d				
1. Title of Security (Instr. 3) Date (Month/Da					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				ired (A) nstr. 3, 4	or 5. Amo Securit Benefic Owned Followi	ies sially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) ( (D)	Price	Report	ed ction(s)			,		
Commor	n Stock										5,	5,659		D					
			Tabl						quired, Di s, options					Dwned					
1. Title of Derivative Security (Instr. 3)			on Date,	Date, Transac Code (Ir				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ow Fo Iy Dir or (I) 4)	vnership rm: rect (D) Indirect (Instr.	Beneficial Ownership		
													Amoun or	1					
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Number of Shares						
Stock Option (right to buy)	\$25.32	02/27/2014			A		26,116		02/27/2015	<sup>1)</sup> 0:	2/27/2024	Common Stock	26,116	\$25.32	26,116	5	D		
Stock Option (right to buy)	\$6.5								(2)	0	7/27/2020	Common Stock	350,00	0	350,00	0	D		
														_					
Stock Option (right to buy)	\$10.03								(3)	12	2/09/2021	Common Stock	133,30	0	133,30	0	D		

Explanation of Responses:

1. This stock option vests in four equal annual installments beginning on February 27, 2015.

2. This option vests in five equal installments beginning on August 16, 2011.

3. This option vests in five equal installments beginning on December 9, 2012.

4. This stock option vests in four equal annual installments beginning on February 26, 2014.

**Remarks:** 

## /s/Kelly Lefferts, as Attorneyin-Fact \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.