| SEC Form 4 |  |
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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

| Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |  |
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1                                 | ddress of Reporting I<br><mark>ristopher Adki</mark> |                           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Bloomin' Brands, Inc.</u> [BLMN ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |
|-----------------------------------|--|---------------------------|--|---|
| (Last)<br>2202 N. WE<br>SUITE 500 | 02 N. WEST SHORE BLVD<br>JITE 500<br>eet)            |                           | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/01/2020                             | EVP, Chief Financial Officer  |
| (Street)<br>TAMPA                 |  |                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   | <ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul> |
| (City)                            | (State)  | (Zip)<br>Table I - Non-De | erivative Securities Acquired, Disposed of, or Ben   |   |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                      |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                         | v | Amount               | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 04/01/2020                                 |   | М                            |   | 8,736(1)             | A             | \$ <mark>0</mark> | 19,194  | D   |   |
| Common Stock                    | 04/01/2020                                 |   | F                            |   | 2,128 <sup>(2)</sup> | D             | \$6.13            | 17,066  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (   |  |   |                              |   |  |   |                     |                    |                 |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|-----------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Seci<br>Acq<br>(A) o<br>Disp<br>of (E<br>(Inst | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | ate                | Amount of       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units                        | \$0.0 <sup>(3)</sup>  | 04/01/2020                                 |   | М                            |   |  | 8,736   | (4)                 | (5)                | Common<br>Stock | 8,736                                  | \$0   | 17,472   | D  |  |

#### Explanation of Responses:

1. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.

2. These shares were withheld by the issuer to pay for the applicable withholding tax due upon vesting of certain resticted stock units.

3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.

4. On April 1, 2019, these restricted stock units were granted in the original amount of 26,208, which vest in three equal annual installments, with a final vesting in 2022.

5. This field is not applicable.

**Remarks:** 

<u>/s/ Kelly Lefferts, Attorney in</u> <u>Fact</u>

04/03/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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