| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| 0.5 | | | | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Deno David J. (Last) (First) (Middle) 2202 NORTH WEST SHORE BLVD SUITE 500 | | | | | 2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN] 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2020 | | | | | | | (Chec X | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) CEO | | | | | |
|---|---|---|-------------|--------------|--|--|----------------------|--|------|---|---------------------|---|--|--|--|---------------------------------------|---|--|
| SUITE 500 (Street) TAMPA FL 33607 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | Formine | | e ulan | | ing Person | |
| | | Т | able I - No | n-Deriva | tive S | Securit | ies Acc | quired, | Dis | posed of, | or Ben | eficially (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | action Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | | | | |
| Common | Stock | | | 02/23/2 | 3/2020 | | | М | | 4,582(1) | A | \$ <mark>0</mark> | 52,2 | 35 | | D | | |
| Common | Stock | | | 02/23/2 | | | | F | | 1,092(2) | | \$23.46 | | | | | | |
| | | | Table II - | | | | | | | osed of, c onvertibl | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) if any (Month/Day/ | | Code (Instr. | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | 02/20/2020 | | А | | 58,028 | | (4) | | (5) | Common Stock | 58,028 | \$0 | 58,02 | 58,028 | | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | 02/23/2020 | | М | | | 4,582 ⁽⁶⁾ | <u>p</u> (6) (7) | | (5) | Common Stock | 4,582 | \$0 | 9,163 | | D | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | (8) | | (5) | Common Stock | 102,775 | | 102,775 | | D | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | (9) | | (5) | Common Stock | 12,917 | | 12,917 | | D | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | (10) | | (5) | Common Stock | 12,158 | | 12,158 | | D | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | (11) | | (5) | Common Stock | 6,068 | | 6,068 | | D | | |
| Stock Option (right to buy) | \$20.62 | | | | | | | (12) | | 04/01/2029 | Common Stock | 270,758 | | 270,7 | 270,758 D | | | |
| Stock Option (right to buy) | \$21.29 | | | | | | | (13) | | 02/19/2029 | Common Stock | 50,345 | | 50,345 | | D | | |
| Stock Option (right to buy) | \$24.1 | | | | | | | (14) | | 02/23/2028 | Common Stock | 42,917 | | 42,93 | 17 | D | | |
| Stock Option (right to buy) | \$17.27 | | | | | | | (15) | | 02/24/2027 | Common Stock | 57,921 | | 57,921 | | D | | |
| Stock Option (right to buy) | \$17.15 | | | | | | (1 | | | 02/25/2026 | Common Stock | 56,577 | | 56,577 | | D | | |
| Stock Option (right to buy) | \$25.36 | | | | | | | (17) | | 02/26/2025 | Common Stock | 55,760 | | 55,70 | 60 | D | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|--|---|------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Der Code (Instr. Sec 8) Acc Dis | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (right to buy) | \$25.32 | | | | | | | (18) | 02/27/2024 | Common Stock | 58,800 | | 58,800 | D | |
| Stock Option (right to buy) | \$17.4 | | | | | | | (19) | 02/26/2023 | Common Stock | 72,551 | | 72,551 | D | |
| Stock Option (right to buy) | \$14.58 | | | | | | | (20) | 05/07/2022 | Common Stock | 132,084 | | 132,084 | D | |

Explanation of Responses:

1. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.

2. These shares of common stock were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.

3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.

4. On February 20, 2020, these restricted stock units were granted in the original amount of 58,028, which vest in three equal annual installments, with a final vesting in 2023. 5. This field is not applicable.

6. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.

7. On February 23, 2018, these restricted stock units were granted in the original amount of 18,326, which vest in four equal annual installments, with a final vesting in 2022.

8. On April 1, 2019, these restricted stock units were granted in the original amount of 102,775, which vest in three equal annual installments, with a final vesting in 2022.

9. On February 19, 2019, these restricted stock units were granted in the original amount of 19,375, which vest in three equal annual installments. with a final vesting in 2022.

10. On February 24, 2017, these restricted stock units were granted in the original amount of 24,315, which vest in four equal annual installments, with a final vesting in 2021.

11. On February 25, 2016, these restricted stock units were granted in the original amount of 24,269, which vest in four equal annual installments, with a final vesting in 2020.

12. On April 1, 2019, these stock options were granted in the original amount of 270,758, which vest in three equal annual installments, with a final vesting in 2022.

13. On February 19, 2019, these stock options were granted in the original amount of 50,345, which vest in three equal annual installments, with a final vesting in 2022. 14. On February 23, 2018, these stock options were granted in the original amount of 42,917, which vest in four equal annual installments, with a final vesting in 2022.

15. On February 24, 2017, these stock options were granted in the original amount of 57,921, which vest in four equal annual installments, with a final vesting in 2021,

16. On February 25, 2016, these stock options were granted in the original amount of 56,577, which vest in four equal annual installments, with a final vesting of 2020.

17. On February 26, 2015, these stock options were granted in the original amount of 55,760, which vest in four equal annual installments, with a final vesting in 2019.

18. On February 27, 2014, these stock options were granted in the original amount of 58,800, which vest in four equal annual installments, with a final vesting in 2018.

19. On February 26, 2013, these stock options were granted in the original amount of 72,551, which vest in three equal annual installments, with a final vesting in 2017.

20. On May 7, 2012, these stock options were granted in the original amount of 400,000, which vest in five equal annual installments, with a final vesting in 2017.

Remarks:

/s/ Kelly Lefferts, Attorney in

Fact

02/24/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.