FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPI | ROVAL |
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| OMB Number: | 3235-0287 |
| Estimated average b | urden |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| | | | | | (| or Sec | CHOIL 30 | o(n) of the i | nvesime | ni Co | mpany Act o | 11940 | | | | | | | |
|--|--|------------|---|--|---|------------------------|-------------------------|--|--|-------------------------|--|---|---|--|--|---|-----------|---------------------------------------|--|
| 1. Name and Address of Reporting Person* <u>HERLIHY DONAGH</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | | |
| (Last) (First) (Middle) 2202 NORTH WEST SHORE BLVD. STE. 500 | | | 10 | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2018 | | | | | | | | X | EVP CIO | | | | | | |
| (Street) TAMPA FL 33607 | | | _ 4. | If Am | endme | ent, Date of | Original | Filed | l (Month/Day | /Year) | | i. Indivi ine) X | Form file | ed by One | Repo | (Check Apporting Persor | 1 | | |
| (City) (State) (Zip) | | | - | | | | | | | | | | Form file Person | ed by Mor | e than | One Repor | ting | | |
| | | Ta | ble I - No | n-Der | rivati | ve S | ecuri | ities Acc | quired, | , Dis | posed of | , or Ber | neficia | ally C | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | 2A. Deemed Execution Date, | | Transaction Disposed O | | es Acquired (A) or Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Transacti (Instr. 3 a | | | | |
| Common Stock 10/ | | | 10/ | 01/20 | /2018 | | M | | 12,500 | 12,500 ⁽¹⁾ A | | 0 | 12,500 | | D D | | | | |
| Common | Stock | | | 10/ | 01/20 | 18 | | | F | | 4,919 ⁽²⁾ | 4,919 ⁽²⁾ D S | | 9.79 | 7,581 | | | D | |
| | | | Table II - | | | | | | | | osed of, convertib | | | | vned | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | D | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | Ownersh Form: Direct (D or Indire (I) (Instr. | Ownership | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amou or Numb of Share | er | | (Instr. 4) | (3) | | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | 10/01/2018 | | | M | | | 12,500 ⁽⁴⁾ | (5) | | (6) | Common Stock | 12,50 | 00 | \$0 | 0 | | D | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | | (7) | | (6) | Common Stock | 9,51 | 16 | | 9,516 | 6 | D | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | | (8) | | (6) | Common Stock | 10,10 | 01 | | 10,10 | 1 | D | |
| Restricted Stock Units | \$0.0 ⁽³⁾ | | | | | | | | (9) | | (6) | Common Stock | 6,72 | 21 | | 6,721 | | D | |
| Stock Option (right to buy) | \$24.1 | | | | | | | | (10) | | 02/23/2028 | Common Stock | 22,28 | 84 | | 22,28 | 4 | D | |
| Stock Option (right to buy) | \$17.27 | | | | | | | | (11) | | 02/24/2027 | Common Stock | 24,00 | 60 | | 24,06 | 60 | D | |
| Stock Option (right to buy) | \$17.15 | | | | | | | | (12) | | 02/25/2026 | Common Stock | 15,66 | 68 | | 15,66 | 8 | D | |
| Stock Option (right to buy) | \$25.36 | | | | | | | | (13) | | 02/26/2025 | Common Stock | 26,47 | 71 | | 26,47 | 1 | D | |
| Stock Option (right to | \$18.12 | | | | | | | | (14) | | 10/01/2024 | Common Stock | 62,50 | 00 | | 62,50 | 0 | D | |

Explanation of Responses:

- 1. These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.
- 2. These shares were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- 3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- 4. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.
- 5. These restricted stock units, in the original grant amount of 50,000, began vesting in four equal annual installments on October 1, 2015.
- 6. This field is not applicable.

- 7. These restricted stock units, in the original grant amount of 9,516, will begin vesting in four equal annual installments on February 23, 2019.
- 8. These restricted stock units, in the original grant amount of 13,467, began vesting in four equal annual installments on February 24, 2018.
- $9. \ These \ restricted \ stock \ units, in the \ original \ grant \ amount \ of \ 13,442, began \ vesting \ in four \ equal \ annual \ installments \ on \ February \ 25, \ 2017.$
- 10. These stock options, in the original grant amount of 22,284 will begin vesting in four equal annual installments on February 23, 2019.
- 11. These stock options, in the original grant amount of 32,080, began vesting in four equal annual installments on February 24, 2018.
- 12. These stock options, in the original grant amount of 31,335, began vesting in four equal annual installments on February 25, 2017.
- 13. These stock options, in the original grant amount of 26,471, began vesting in four equal annual installments on February 26, 2016.
- 14. These stock options are fully vested.

Remarks:

/s/Kelly Lefferts, Attorney in Fact 10/02/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.