Stock Option

(right to

buy)

\$24.14

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Scarlett Gregg</u>			2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 2202 N. WEST SHORE BLVD. SUITE 500			3. Date of Earliest Transaction (Month/Day/Year) 02/20/2020							X Officer (give title below) EVP & COO of Casual Dining					
(Street) TAMPA FL 33607 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deri					ecurities Acq	uired,	Disp	oosed of, o	r Bene	ficially (Owned				
Date			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired (D) (Instr. :	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			02/23/2020			M		3,947(1)	A	\$0	36,225	D			
Common Stock			02/23	/2020		F		926(2)	D	\$23.46	35,299	D			
		Table II -			curities Acqui lls, warrants,						wned				

6. Date Exercisable and Expiration Date (Month/Day/Year) 10. Ownership Form: 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date, 5. Number of Derivative 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect Transaction or Exercise Price of Derivative (Month/Day/Year) Underlying Derivative S Security if anv Code (Instr. 8) Securities Security Securities Beneficial Direct (D) or Indirect (I) (Instr. 4) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3) (Month/Day/Year) Security (Instr. 5) Beneficially (Instr. 3 and 4) Owned (Instr. 4) Following Reported Transaction(s) (Instr. 4) Security Amount Expiration Date Number Date Code (A) (D) Exercisable Title Restricted **\$0.0**⁽³⁾ 02/20/2020 (4) (5) 11,284 11,284 \$<mark>0</mark> 11,284 D Α Stock Stock Units Restricted **\$0.0**⁽³⁾ 3,947⁽⁶⁾ (5) 3,947 02/23/2020 D M \$<mark>0</mark> 7,895 Stock Stock Units Restricted \$0.0⁽³⁾ (8) (5) 11,923 11,923 D Stock Stock Units Restricted Common Stock **\$0.0**⁽³⁾ (9) (5) 10,100 D 10,100 Stock Units Restricted Commo \$0.0⁽³⁾ (10) (5) 6,250 6,250 D Stock Units Restricted Common Stock \$0.0⁽³⁾ (11) (5) 3,641 D Stock 3,641 Units Stock Option \$21.29 02/19/2029 46,472 46,472 D (right to Stock buy) Stock Option Common (13) \$24.1 02/23/2028 36,974 36,974 D Stock (right to buy) Stock Option Common (14) \$17.27 02/24/2027 36,090 36,090 D (right to Stock buy) Option (right to Common Stock \$17.96 (15)08/01/2026 100,000 100,000 D buy) Stock Option (16) 02/25/2026 16,973 16,973 D \$17.15 (right to Stock buy)

(17)

04/01/2025

100,000

Stock

100,000

D

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$25.36							(18)	02/26/2025	Common Stock	14,706		14,706	D	
Stock Option (right to buy)	\$25.32							(19)	02/27/2024	Common Stock	12,166		12,166	D	
Stock Option (right to buy)	\$18.73							(20)	02/01/2023	Common Stock	75,000		75,000	D	

Explanation of Responses:

- $1. \ These \ shares \ of \ common \ stock \ were \ acquired \ upon \ the \ vesting \ and \ settlement \ of \ certain \ restricted \ stock \ units.$
- 2. These shares of common stock were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- 3. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- 4. On February 20, 2020, these restricted stock units were granted in the original amount of 11,284, which vest in three equal annual installments, with a final vesting in 2023.
- 5. This field is not applicable.
- 6. These restricted stock units were surrendered in exchange for shares of common stock of the issuer.
- 7. On February 23, 2018, these restricted stock units were granted in the original amount of 15,789, which vest in four equal annual installments, with a final vesting in 2022.
- 8. On February 19, 2019, these restricted stock units were granted in the original amount of 17,884, which vest in three equal annual installments with a final vesting in 2022.
- 9. On February 24, 2017, these restricted stock units were granted in the original amount of 20,200, which vest in four equal annual installments, with a final vesting in 2021.
- 10. On August 1, 2016, these restricted stock units were granted in the original amount of 25,000, which vest in four equal annual installments, with a final vesting in 2020.
- 11. On February 25, 2016, these restricted stock units were granted in the original amount of 14,562, which vest in four equal annual installments, with a final vesting in 2020.
- 12. On February 19, 2019, these stock options were granted in the original amount of 46,472, which vest in three equal annual installments with a final vesting in 2022.
- 13. On February 23, 2018, these stock options were granted in the original amount of 36,974, which vest in four equal annual installments, with a final vesting in 2022.
- 14. On February 24, 2017, these stock options were granted in the original amount of 48,119, which vest in four equal annual installments, with a final vesting in 2021.
- 15. On August 1, 2016, these stock options were granted in the original amount of 100,000, which yest in four equal annual installments, with a final vesting in 2020.
- 16. On February 25, 2016, these stock options were granted in the original amount of 33,946, which vest in four equal annual installments, with a final vesting in 2020.
- 17. On April 1, 2015, these stock options were granted in the original amount of 100,000, which vest in four equal annual installments, with a final vesting in 2019.
- 18. On February 26, 2015, these stock options were granted in the original amount of 14,706, which vest in four equal annual installments, with a final vesting in 2019.
- 19. On February 27, 2014, these stock options were granted in the original amount of 12,166, which vest in four equal annual installments, with a final vesting in 2018.
- 20. On February 1, 2013, these stock options were granted in the original amount of 75,000, which vest in four equal annual installments, with a final vesting in 2017.

Remarks:

/s/ Kelly Lefferts, Attorney in Fact 02/24/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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