FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL           |           |  |  |  |  |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burn | den       |  |  |  |  |  |  |  |  |  |

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |                      |  |                 |   |  |                                |   | _      |                     |   |  |                       |  |  |                |  |                                       |
|--|---|--|----------------------|--|-----------------|---|--|--------------------------------|---|--------|---------------------|---|--|-----------------------|--|--|----------------|--|---------------------------------------|
| Name and Address of Reporting Person*     Scarlett Gregg |   |  |                      |  |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Bloomin' Brands, Inc. [ BLMN ] |  |                                |   |        |                     |   |  |                       | elationship of Reporting Person(s) to Issuer<br>eck all applicable)  Director  Officer (give title  Other (spe |  |                | wner   |                                       |
| (Last) 2202 N. SUITE 5                                   | WEST SHO  | irst)<br>DRE BLVD.                         | (Middle)             |  |                 |   |  | t Tran                         | saction (Mor                                | nth/D  | ay/Year)            |   |  | - X                   | below)   |  | ıtback         | below)  K Steakhou   |                                       |
| (Street)   |   |  |                      |  |                 |   | endment,   | Date                           | of Original F                               | iled ( | (Month/Da           | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |                       |  |  |                |  |                                       |
| TAMPA  |   |  |                      | ,  |                 |   |  |                                |   |        |                     |   | Form filed by More than One Reporting Person |                       |  |  |                |  |                                       |
| (City)   | (S  |  | (Zip)<br>ble I - Nor | n-Deriv  | /ativ           | re Se   | ecuritie   | s A                            | cauired. [                                  | Dist   | osed o              | of. or E  | Benef  | <br>iciall\           | / Owned  |  |                |  |                                       |
| 1. Title of  | Security (Ins   |  |                      | 2. Trans   | sactio          | n   | 2A. Deem<br>Execution<br>if any  | ned<br>n Dat                   | 3.<br>Transac<br>Code (Ir                   | tion   | 4. Secur<br>Dispose | ities Acq   | uired (A                                     | A) or                 | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo  | s<br>Illy<br>ollowing  | Form<br>(D) or | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)        |                                       |
|  |   |  |                      |  |                 |   |  |                                | Code  | v      | Amount              | (A<br>(D  | or I   | Price                 | Reported<br>Transacti<br>(Instr. 3 a   | on(s)  |                |  | (Instr. 4)                            |
| Common   | Stock   |  | Table II             | ddle)  3. Date of Earliest Transa 02/19/2019  4. If Amendment, Date of Execution Date of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                 |   |  |                                | unical Di                                   |        | 224 24              | av De   | ofic   | ا برااه ا             | 4,5  | 539  |                | D  |                                       |
|  |   |  |                      |  |                 |   |  |                                |   |        |                     |   |  |                       | Owned  |  |                |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any               | ate, T   | ransa<br>Code ( |   | of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (II | ve<br>ies<br>ed<br>ed<br>nstr. | 6. Date Exer<br>Expiration D<br>(Month/Day/ | ate    |                     | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4)       |  |                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>lly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |                      | c  | ode             | v   | (A)  | (D)                            | Date<br>Exercisable                         |        | piration<br>ate     | Title   | or<br>Nun                                    | ount<br>nber<br>hares |  |  |                |  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  | 02/19/2019                                 |                      |  | A               |   | 17,884   |                                | (2)   |        | (3)                 | Commo<br>Stock  | n 17   | ,884                  | \$0  | 17,88  | 4              | D  |                                       |
| Stock<br>Option<br>(right to<br>buy)                     | \$21.29   | 02/19/2019                                 |                      |  | A               |   | 46,472   |                                | (4)   | 02     | /19/2029            | Commo<br>Stock  | <sup>n</sup> 46                              | ,472                  | \$0  | 46,47  | 2              | D  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  |  |                      |  |                 |   |  |                                | (5)   |        | (3)                 | Commo<br>Stock  | <sup>n</sup> 15                              | ,789                  |  | 15,78  | 9              | D  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  |  |                      |  |                 |   |  |                                | (6)   |        | (3)                 | Commo<br>Stock  | <sup>n</sup> 15                              | ,150                  |  | 15,15  | 0              | D  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  |  |                      |  |                 |   |  |                                | (7)   |        | (3)                 | Commo<br>Stock  | <sup>n</sup> 12                              | ,500                  |  | 12,50  | 0              | D  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  |  |                      |  |                 |   |  |                                | (8)   |        | (3)                 | Commo<br>Stock  | <sup>n</sup> 7,                              | 281                   |  | 7,281  | L              | D  |                                       |
| Restricted<br>Stock<br>Units                             | \$0.0 <sup>(1)</sup>  |  |                      |  |                 |   |  |                                | (9)   |        | (3)                 | Commo<br>Stock  | <sup>n</sup> 6,                              | 250                   |  | 6,250  | )              | D  |                                       |
| Stock<br>Option<br>(right to<br>buy)                     | \$24.1  |  |                      |  |                 |   |  |                                | (10)  | 02     | /23/2028            | Commo<br>Stock  | <sup>n</sup> 36                              | ,974                  |  | 36,97  | 4              | D  |                                       |
| Stock<br>Option<br>(right to<br>buy)                     | \$17.27   |  |                      |  |                 |   |  |                                | (11)  | 02     | /24/2027            | Commo<br>Stock  | n 36   | ,090                  |  | 36,09  | 0              | D  |                                       |
| Stock<br>Option<br>(right to<br>buy)                     | \$17.96   |  |                      |  |                 |   |  |                                | (12)  | 08     | /01/2026            | Commo<br>Stock  | n 100  | 0,000                 |  | 100,00   | 00             | D  |                                       |
| Stock<br>Option<br>(right to                             | \$17.15   |  |                      |  |                 |   |  |                                | (13)  | 02     | /25/2026            | Commo<br>Stock  | n 16   | ,973                  |  | 16,97  | 3              | D  |                                       |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                 |   |   |  |     |   |                    |   |                                     |   |  |  |  |
|--|---|--|-----------------|---|---|--|-----|---|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any |  | Execution Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/ | ate                | 7. Title and of Securiti Underlying Derivative (Instr. 3 ar | es<br>g<br>Security                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |                 | Code                                    | v | (A)  | (D) | Date<br>Exercisable                           | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   |  |  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$24.14   |  |                 |   |   |  |     | (14)  | 04/01/2025         | Common<br>Stock   | 100,000                             |   | 100,000  | D  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$25.36   |  |                 |   |   |  |     | (15)  | 02/26/2025         | Common<br>Stock   | 14,706                              |   | 14,706   | D  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$25.32   |  |                 |   |   |  |     | (16)  | 02/27/2024         | Common<br>Stock   | 12,166                              |   | 12,166   | D  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$18.73   |  |                 |   |   |  |     | (16)  | 02/01/2023         | Common<br>Stock   | 75,000                              |   | 75,000   | D  |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- 2. These restricted stock units, in the original amount of 17,884, will begin vesting in three equal annual installments on February 19, 2020.
- 3. This field is not applicable.
- 4. These stock options, in the original grant amount of 46,472, will begin vesting in three equal annual installments on February 19, 2020.
- $5. These \ restricted \ stock \ units, in the \ original \ grant \ amount \ of \ 15,789, \ will \ begin \ vesting \ in four \ equal \ annual \ installments \ on \ February \ 23, \ 2019.$
- 6. These restricted stock units, in the original grant amount of 20,200, began vesting in four equal annual installments on February 24, 2018.
- 7. These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- 8. These restricted stock units, in the original grant amount of 14,562, began vesting in four equal annual installments on February 25, 2017.
- 9. These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on March 12, 2016.
- $10. \ These stock options, in the original grant amount of 36,974, will begin vesting in four equal annual installments on February 23, 2019.$
- 11. These stock options, in the original grant amount of 48,119, began vesting in four equal annual installments on February 24, 2018.
- 12. These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- 13. These stock options, in the original grant amount of 33,946, began vesting in four equal annual installments on February 25,2017.
- $14. \ These \ stock \ options, in the \ original \ grant \ amount \ of \ 100,000, began \ vesting \ in \ four \ equal \ annual \ installments \ on \ March \ 12, \ 2016.$
- $15. \ These \ stock \ options, in the \ original \ grant \ amount \ of \ 14,706, began \ vesting \ in four \ equal \ annual \ installments \ on \ February \ 26, 2016.$
- 16. These stock options are fully vested.

## Remarks:

/s/ Kelly Lefferts, Attorney in

02/21/2019

act

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$