Stock Option (right to buy)

\$10.03

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

U obligat	n 16. Form 4 or ions may contii tion 1(b).			Fi	led pu	ırsuan or Sec	t to Section tion 30(h) (	n 16( of the	a) of the Se Investmer	ecuriti It Cor	ies Exchar npany Act	nge Act o of 1940	f 1934				ated av per res	erage burden ponse:	0.5	
1. Name and Address of Reporting Person <sup>*</sup> SMITH ELIZABETH A							2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]									able)	ng Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) 2202 NORTH WEST SHORE BLVD SUITE 500							3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019								X Officer (give title Other (specify below) below) Executive Chairman					
(Street) TAMPA FL 33607					- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	itate)	(Zip)												Person					
Table I - Non-Deriva           1. Title of Security (Instr. 3)         2. Transa Date (Month/D						on	2A. Deemed Execution Date, if any (Month/Day/Year)		e, 3. Transa Code (	3. Transaction Code (Instr. 5)			uired (	A) or	5. Amour Securities Beneficia Owned Fe	s For Ily (D) ollowing (I) (		Direct Ir Indirect B	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock														346,2		,247			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Exe (Month/Day/Year) if a	3A. Deemed Execution Da if any (Month/Day/)	ate, T	4. Transaction Code (Instr. 3)		Derivative E		Expiration	6. Date Exercisable an Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or Nu	nount mber Shares		(Instr. 4)	1011(3)			
Restricted Stock Units	\$0.0 <sup>(1)</sup>	04/01/2019			A		103,957		(2)		(3)	Commo Stock	<sup>n</sup> 10	3,957	\$ <b>0</b>	103,957		D		
Stock Option (right to buy)	\$20.62	04/01/2019			Α		372,292		(4)	C	4/01/2029	Commo Stock	<sup>n</sup> 37	2,292	\$0	372,292		D		
Restricted Stock Units	<b>\$0.0</b> <sup>(1)</sup>								(5)		(3)	Commo Stock	<sup>n</sup> 5	9,472		59,472		D		
Restricted Stock Units	\$0.0 <sup>(1)</sup>								(6)		(3)	Commo Stock	<sup>n</sup> 5	6,110		56,110		D		
Restricted Stock Units	\$0.0 <sup>(1)</sup>								(7)		(3)	Commo Stock	<sup>n</sup> 2	8,003		28,003		D		
Stock Option (right to buy)	\$24.1								(8)	C	2/23/2028	Commo Stock	<sup>n</sup> 18	5,695		185,695		D		
Stock Option (right to buy)	\$17.27								(9)	C	2/24/2027	Commo Stock	<sup>n</sup> 26	7,327		267,327		D		
Stock Option (right to buy)	\$17.15								(10)	C	2/25/2026	Commo Stock	<sup>n</sup> 26	51,122		261,1	22	D		
Stock Option (right to buy)	\$25.36								(11)	C	2/26/2025	Commo Stock	<sup>n</sup> 22	0,589		220,589		D		
Stock Option (right to buy)	\$25.32								(12)	C	2/27/2024	Commo Stock	<sup>n</sup> 17	7,940		177,9	40	D		

Common Stock

550,000

550,000

D

07/01/2021

(13)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$6.5							(14)	11/16/2019	Common Stock	544,202		544,202	D	

#### Explanation of Responses:

1. Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.

2. On April 1, 2019, these restricted stock units were granted in the original amount of 103,957, which vest in two equal annual installments, with a final vesting in 2021.

3. This field is not applicable.

4. On April 1, 2019, these stock options were granted in the original amount of 372,292, which vest in two equal annual installments, with a final vesting in 2021.

5. On February 23, 2018, these restricted stock units were granted in the original amount of 79,296, which vest in four equal annual installments, with a final vesting in 2022.

6. On February 24, 2017, these restricted stock units were granted in the original amount of 112,220, which vest in four equal annual installments, with a final vesting in 2021.

7. On February 25, 2016, these restricted stock units were granted in the original amount of 112,010, which vest in four equal annual installments, with a final vesting in 2020.

8. On February 23, 2018, these stock options were granted in the original amount of 185,695, which vest in four equal annual installments, with a final vesting in 2022.

9. On February 24, 2017, these stock options were granted in the original amount of 267,327, which vest in four equal annual installments, with a final vesting in 2021.

10. On February 25, 2016, these stock options were granted in the original amount of 261,122, which vest in four equal annual installments, with a final vesting in 2020. 11. On February 26, 2015, these stock options were granted in the original amount of 220,589, which vest in four equal annual installments, with a final vesting in 2019.

12. On February 27, 2014, these stock options were granted in the original amount of 177,940, which vest in four equal annual installments, with a final vesting in 2018.

13. On July 1, 2011, these stock options were granted in the original amount of 550,000, which vest in five equal annual installments, with a final vesting in 2016.

14. On November 16, 2009, these stock options were granted in the original amount of 4,350,000, which vest in five equal annual installments, with a final vesting in 2014.

**Remarks:** 

#### /s/ Kelly Lefferts, Attorney in

Fact

Date

04/03/2019

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.